ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

SEPTEMBER 2006

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Current Economic Indicators
September 2006
Highlights

Labour Force: In August, Alberta had the lowest unemployment rate in Canada at 4.2%, up from the 3.6% rate recorded in the previous month. The large numbers of in-migrants looking for work in Alberta increased the size of the labour force by 18,500 and in turn pushed the unemployment rate upwards, despite 7,700 new jobs being created in the province. On a year-over-year basis, the total number of people employed in Alberta grew strongly by 90,700. This was solely the result of full-time employment gains. The largest job gains over the last twelve months were in the *public administration*, *professional, scientific & technical service*, *education*, and *mining and oil & gas extraction* industries. In June, the average number of Employment Insurance beneficiaries in Alberta decreased by 17.1% from June 2005.

Consumer Spending: In the first half of 2006, retail sales climbed to $27.6 billion – up 16.8% from the same period last year. This was the fastest growth rate in Canada and was significantly higher than the national average of 6.3%. For the January to July period, the number of MLS home re-sales climbed by 18.2% and the number of automobile sales were 11.7% higher than in the same period in 2005. In July, Albertans paid 4.3% more for the goods and services that comprise the Consumer Price Index (CPI) than in July 2005.

Construction: Alberta urban housing starts were 12.7% higher in August than in the same month last year. For the January to August period, housing starts increased by 25.1% from the same period last year. This was the highest growth rate in Canada and was well above the national advance of 2.0%. Alberta builders took out $1.1 billion in building permits in July, up 34.1% from the same month last year. Residential construction permits jumped 59.3% to a record $836.3 million. On a year-to-date basis, building permits increased strongly by 32.4% from the same period last year.

Manufacturing: In July, the value of Alberta manufacturing shipments jumped by 17.2% from the same month last year, to a record $5.7 billion. On a year-to-date basis, manufacturing shipments grew by 12.0% from the first seven months of 2005 – the largest provincial growth rate in Canada. The largest shipment gains were noted for the *chemicals and chemical products* and *machinery* sectors. Nationally, manufacturing shipments rose by 1.0% over the same period.

Energy: In the first four months, natural gas and crude oil production was up 0.4% and 9.4%, respectively, compared to the same period in 2005. In the first eight months, the average number of active rigs was up 12.9% from the same period last year.

Exports: In July, the value of Alberta's international merchandise exports rose 6.6%, compared to the same month last year. On a year-to-date basis, exports increased strongly by 13.5% from the first seven months of 2005, to a record $47.1 billion. Large export gains were noted for *energy products* and *agricultural products*.

Incorporations/Bankruptcies: The number of business incorporations grew by 27.0% in August, compared to the same month last year. On a year-to-date basis, the number of business incorporations was up 25.5% from the first eight months in 2005, to a record 32,265. In July, the number of Alberta business bankruptcies fell by 45.0% from the same month last year, to 33 – the lowest level on record. Over the same period, consumer bankruptcies decreased by 33.6%. In the first seven months of 2006, the numbers of business and consumer bankruptcies were down 44.9% and 28.5%, compared to the same period last year.

CURRENT ECONOMIC INDICATORS

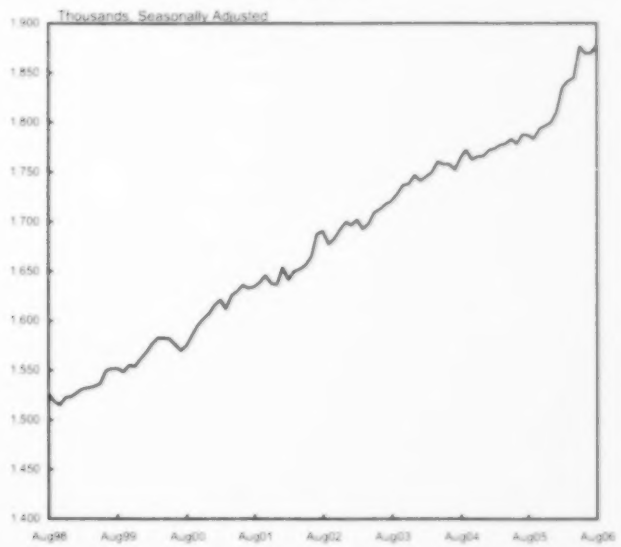
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2005	2006	Yearly Change
Alberta									
Labour Force (000's)	1,851.1	1,920.9	+ 69.8	1,855.5	1,940.5	+ 85.0	1,859.5	1,959.0	+ 99.5
Calgary	626.0	664.1	+ 38.0	630.6	673.1	+ 42.5	629.9	676.2	+ 46.3
Edmonton	574.1	574.6	+ 0.5	572.3	584.8	+ 12.5	573.1	588.6	+ 15.5
Employed (000's)	1,779.7	1,853.1	+ 73.5	1,787.9	1,870.0	+ 82.1	1,787.0	1,877.7	+ 90.7
Calgary	602.1	640.1	+ 38.0	609.5	648.5	+ 39.0	608.2	651.8	+ 43.6
Edmonton	547.7	552.2	+ 4.5	546.4	562.5	+ 16.1	546.0	563.4	+ 17.4
Employment Rate (%)	69.9	70.7	+ 0.7	69.9	70.8	+ 0.9	69.7	70.8	+ 1.1
Calgary	70.9	72.9	+ 2.1	71.4	73.3	+ 1.9	71.0	73.4	+ 2.4
Edmonton	67.7	66.6	- 1.2	67.3	67.3	+ 0.0	67.1	67.2	+ 0.1
Unemployment (000's)	71.4	67.8	- 3.7	67.6	70.4	+ 2.8	72.5	81.3	+ 8.8
Calgary	23.9	23.9	+ 0.0	21.1	24.6	+ 3.5	21.6	24.3	+ 2.7
Edmonton	26.4	22.4	- 4.0	25.9	22.4	- 3.5	27.1	25.2	- 1.9
Unemployment Rate (%)	3.9	3.5	- 0.4	3.6	3.6	+ 0.0	3.9	4.2	+ 0.3
Calgary	3.8	3.6	- 0.2	3.3	3.7	+ 0.4	3.4	3.6	+ 0.2
Edmonton	4.6	3.9	- 0.7	4.5	3.8	- 0.7	4.7	4.3	- 0.4
Participation Rate (%)	72.8	73.2	+ 0.5	72.6	73.5	+ 0.9	72.6	73.9	+ 1.3
Calgary	73.9	75.6	+ 1.7	73.8	76.0	+ 2.2	73.6	76.2	+ 2.6
Edmonton	71.0	69.2	- 1.8	70.5	70.0	- 0.5	70.5	70.2	- 0.3

NOTE: Calgary and Edmonton estimates are 3-month moving averages

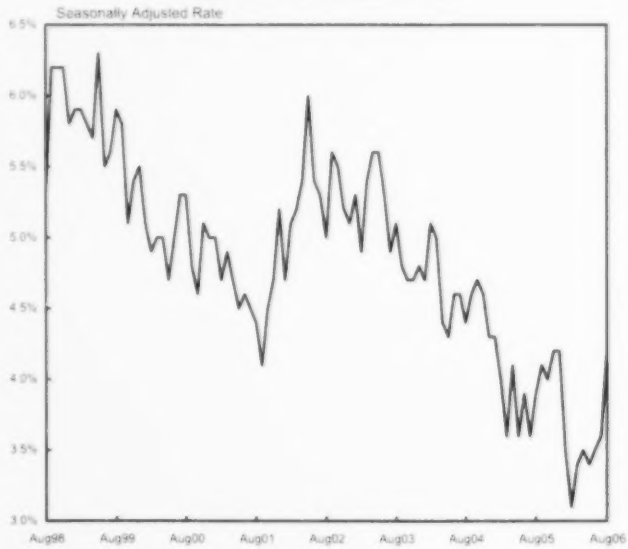
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2005	2006	Yearly Change
Alberta									
Male Unemployment Rate (%)	4.0	3.5	- 0.4	3.2	3.7	+ 0.5	3.5	3.7	+ 0.2
Female Unemployment Rate (%)	4.0	3.7	- 0.3	4.4	3.9	- 0.5	5.2	5.5	+ 0.3
Youth Unemployment Rate (%)	7.4	7.1	- 0.3	6.1	8.1	+ 2.0	5.8	7.4	+ 1.6
Working Age Population (000's)	2,544.7	2,623.0	+ 78.2	2,556.7	2,641.3	+ 84.6	2,562.1	2,651.4	+ 89.3
Calgary	849.6	878.0	+ 28.3	854.2	885.1	+ 30.9	856.2	887.9	+ 31.7
Edmonton	808.7	830.0	+ 21.3	811.9	835.7	+ 23.8	813.3	838.0	+ 24.7
Employed (000's)	1,780.0	1,856.4	+ 76.4	1,814.9	1,897.8	+ 82.9	1,811.9	1,906.2	+ 94.3
Full-time	1,474.4	1,555.6	+ 81.2	1,556.4	1,638.1	+ 81.7	1,548.8	1,649.7	+ 100.9
Part-time	305.7	300.8	- 4.9	258.5	259.7	+ 1.2	263.2	256.5	- 6.7

NOTE: Calgary and Edmonton estimates are 3-month moving averages

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2005	2006	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	2.6	n/a	n/a	n/a	n/a	n/a
Employed (000's)	57.6	54.6	- 3.0	60.3	56.3	- 4.0	58.2	53.4	- 4.8
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	3.1	3.1	+ 0.0	2.4	3.3	+ 0.9	3.0	4.3	+ 1.3
Employed (000's)	121.4	133.8	+ 12.4	126.5	140.8	+ 14.3	128.3	139.3	+ 11.0
Construction									
Unemployment Rate (%)	5.0	4.9	- 0.1	3.0	4.2	+ 1.2	3.0	5.2	+ 2.2
Employed (000's)	157.2	168.1	+ 10.9	162.6	181.7	+ 19.1	176.6	178.8	+ 2.2
Manufacturing									
Unemployment Rate (%)	2.4	2.4	- 0.0	1.8	1.9	+ 0.1	n/a	3.6	n/a
Employed (000's)	133.1	134.0	+ 1.0	133.1	136.9	+ 3.8	130.2	139.7	+ 9.5
Wholesale Trade									
Unemployment Rate (%)	n/a	n/a	n/a	3.4	n/a	n/a	3.2	n/a	n/a
Employed (000's)	64.8	72.6	+ 7.9	69.2	67.2	- 2.0	63.2	68.2	+ 5.0
Retail Trade									
Unemployment Rate (%)	3.7	3.3	- 0.4	2.8	3.0	+ 0.2	3.0	2.9	- 0.1
Employed (000's)	214.7	213.2	- 1.5	215.1	214.4	- 0.7	209.9	217.1	+ 7.2
Transportation & Warehousing									
Unemployment Rate (%)	2.7	2.5	- 0.3	2.8	1.8	- 1.0	3.3	2.8	- 0.5
Employed (000's)	105.8	107.9	+ 2.1	107.8	111.4	+ 3.6	108.1	108.9	+ 0.8
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	1.6	n/a	1.8	n/a	n/a
Employed (000's)	95.8	95.1	- 0.8	100.5	92.6	- 7.9	96.5	94.1	- 2.4
Professional, Scientific & Technical Services									
Unemployment Rate (%)	2.6	n/a	n/a	1.7	2.8	+ 1.1	2.0	n/a	n/a
Employed (000's)	126.6	141.9	+ 15.3	130.1	141.6	+ 11.5	135.5	150.3	+ 14.8
Business, Building and Other Support Services									
Unemployment Rate (%)	4.6	5.9	+ 1.3	2.2	5.0	+ 2.8	6.6	5.9	- 0.7
Employed (000's)	64.1	60.2	- 3.9	67.0	62.7	- 4.3	64.1	70.3	+ 6.2
Educational Services									
Unemployment Rate (%)	4.2	n/a	n/a	6.9	4.4	- 2.5	11.3	13.6	+ 2.3
Employed (000's)	119.2	125.4	+ 6.2	103.0	105.6	+ 2.6	100.4	112.8	+ 12.4
Health Care & Social Assistance									
Unemployment Rate (%)	2.1	n/a	n/a	2.1	n/a	n/a	3.3	1.5	- 1.8
Employed (000's)	172.1	180.4	+ 8.3	178.1	193.1	+ 15.0	181.6	183.0	+ 1.4
Information, Culture and Recreation									
Unemployment Rate (%)	n/a	5.8	n/a	n/a	5.2	n/a	2.3	6.4	+ 4.1
Employed (000's)	72.6	67.6	- 5.0	76.0	77.8	+ 1.8	76.6	72.9	- 3.7
Accommodation & Food Services									
Unemployment Rate (%)	5.8	4.5	- 1.3	3.7	4.1	+ 0.4	6.3	4.3	- 2.0
Employed (000's)	109.6	111.5	+ 1.9	113.4	116.9	+ 3.5	110.1	116.6	+ 6.5
Other Services									
Unemployment Rate (%)	3.0	n/a	n/a	3.6	n/a	n/a	1.9	1.8	- 0.1
Employed (000's)	81.3	86.9	+ 5.6	83.0	88.2	+ 5.2	83.7	90.4	+ 6.7
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	1.7	n/a	n/a	n/a	n/a
Employed (000's)	67.1	83.0	+ 15.9	69.1	89.0	+ 19.9	70.4	86.6	+ 16.2

NOTE: "n/a" is reported in instances of insufficient response.

EMPLOYMENT INSURANCE	JANUARY - JUNE AVERAGE 2005	2006	Per cent Change	MAY 2005	2006	Per cent Change	JUNE 2005	2006	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	23,847	18,707	-21.6	22,040	18,140	-17.7	21,960	18,210	-17.1

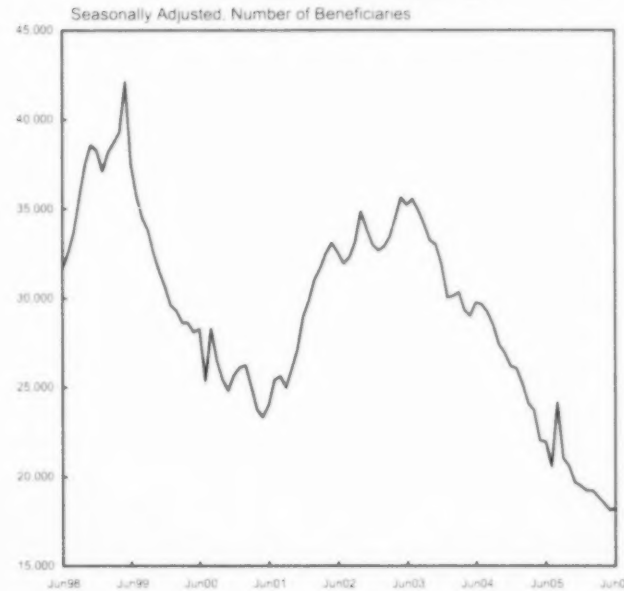
WAGES AND SALARIES ($000,000)	JANUARY - JUNE 2005	2006	Per cent Change	MAY 2005	2006	Per cent Change	JUNE 2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	38,822	42,982	10.7	6,556	7,261	10.8	6,594	7,292	10.6

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY JUNE AVERAGE 2005	2006	Per cent Change	MAY 2005	2006	Per cent Change	JUNE 2005	2006	Per cent Change
Alberta									
$/week, seasonally adjusted	758.14	795.73	5.0	759.43	799.58	5.3	765.07	796.09	4.1

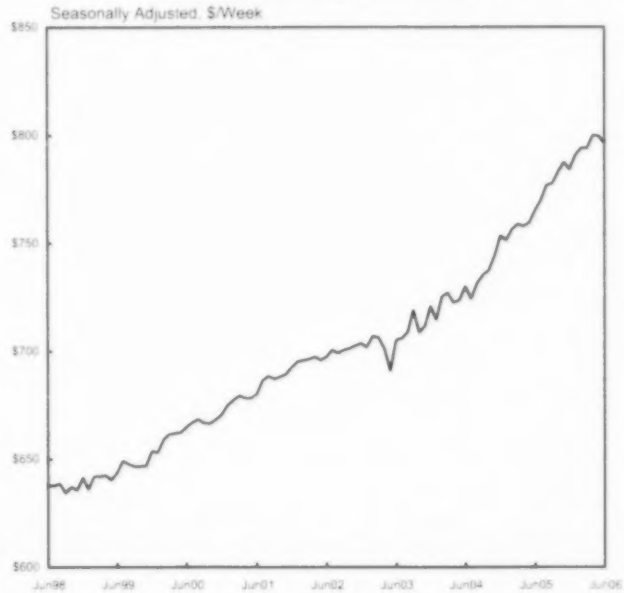
MIGRATION	JANUARY - DECEMBER 2004	2005	Per cent Change	OCTOBER - DECEMBER 2004	2005	Per cent Change	JANUARY - MARCH 2005	2006	Per cent Change
Alberta									
International									
Immigration	16,474	19,393	17.7	3,274	4,241	29.5	4,357	4,641	6.5
Emigration	4,036	4,063	0.7	854	859	0.6	640	642	0.3
Temporarily abroad	2,937	2,934	-0.1	677	677	0.0	599	599	0.0
Returning Canadians	1,981	1,981	0.0	296	296	0.0	374	374	0.0
Net international migration	11,482	14,377	25.2	2,039	3,001	47.2	3,492	3,774	8.1
Interprovincial									
In-migration	63,186	93,976	48.7	13,123	24,997	90.5	16,396	27,963	70.5
Out-migration	52,193	52,269	0.1	9,674	7,938	-17.9	11,443	12,390	8.3
Net Interprovincial migration	10,993	41,707	279.4	3,449	17,059	394.6	4,953	15,573	214.4

Similar to the previous two quarters, the first quarter interprovincial migration estimates to Alberta are seen to be on the high side. Users are cautioned that the first quarter of 2006 migration data may be adjusted by Statistics Canada in future releases.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JUNE 2005	JANUARY - JUNE 2006	JANUARY - JUNE Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change
Alberta									
Total All Stores, seasonally adjusted	23,641	27,616	16.8	4,046	4,724	16.8	4,032	4,746	17.7
Motor & Recreational Vehicles	6,661	8,254	23.9	1,284	1,666	29.8	1,329	1,660	24.9
Gasoline Service Stations	2,222	2,914	31.1	397	541	36.2	402	554	37.8
Furniture, Furnishings, Electronics	1,744	2,075	19.0	290	355	22.1	325	371	14.2
Building and Outdoor Home Supplies	1,375	1,593	15.9	322	360	11.6	301	352	16.8
Food and Beverage	4,868	5,243	7.7	859	927	8.0	879	937	6.6
Pharmacies and Personal Care	998	1,063	6.5	168	185	9.8	169	186	10.0
Clothing and Accessories	1,081	1,280	18.5	201	241	19.6	200	237	18.5
General Merchandise	2,380	2,773	16.5	452	534	18.0	444	520	17.1
Miscellaneous Retailers	1,187	1,292	8.8	225	243	7.9	230	243	5.7

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

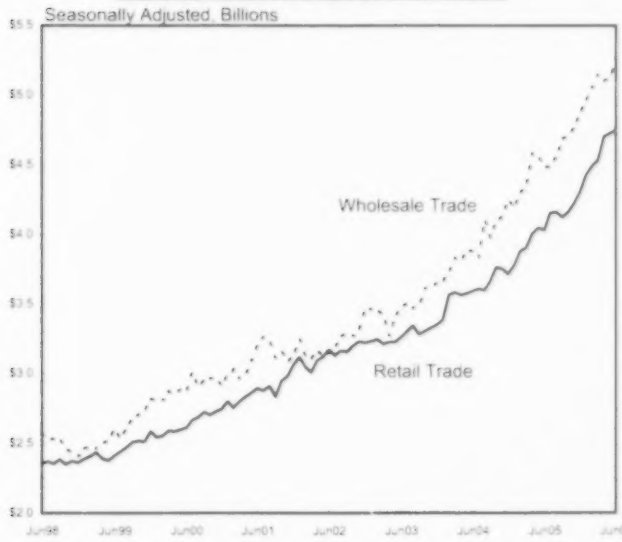
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - JUNE 2005	JANUARY - JUNE 2006	JANUARY - JUNE Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change
Alberta									
Total	2,188	2,404	9.9	375	418	11.4	382	417	9.1

NEW MOTOR VEHICLE SALES	JANUARY - JULY 2005	JANUARY - JULY 2006	JANUARY - JULY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change	JULY 2005	JULY 2006	JULY Per cent Change
Alberta									
Total Number Sold, seasonally adj.	128,185	143,235	11.7	18,995	20,108	5.9	21,779	21,444	-1.5
Total Number Sold, unadjusted	129,799	144,214	11.1	21,327	22,356	4.8	21,334	21,067	-1.3
Passenger Vehicles	47,819	51,448	7.6	7,979	7,869	-1.4	7,301	7,657	4.9
Commercial Vehicles	81,980	92,766	13.2	13,348	14,487	8.5	14,033	13,410	-4.4

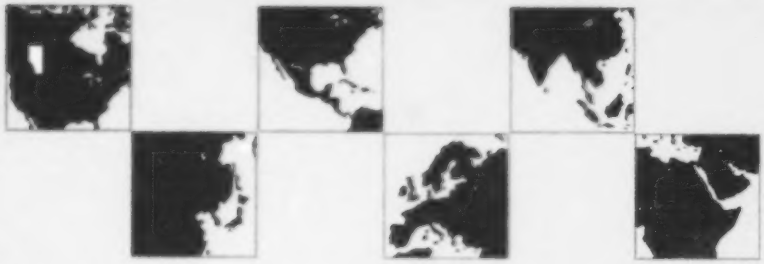
Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

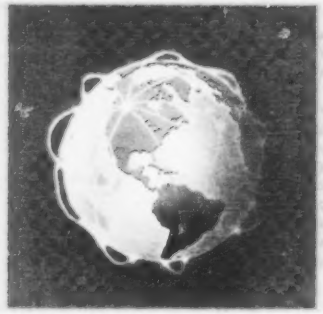
WHOLESALE TRADE ($000,000)	JANUARY - JUNE 2005	JANUARY - JUNE 2006	JANUARY - JUNE Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change
Alberta									
Total All Merchants, seasonally adj.	26,479	30,645	15.7	4,551	5,125	12.6	4,489	5,248	16.9

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES





ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

September 2006
Policy and Economic Analysis

Alberta Government

Alberta Advantage

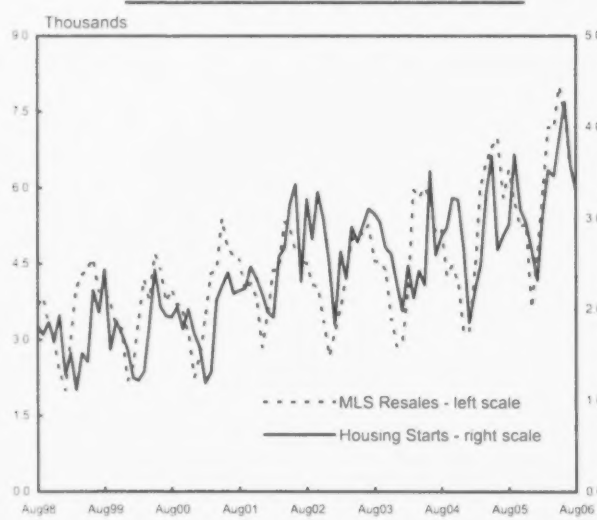
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total (number)	39,652	46,882	18.2	6,976	7,489	7.4	5,816	6,407	10.2
Calgary	19,056	21,878	14.8	3,132	3,388	8.2	2,723	2,586	-5.0
Edmonton	11,467	13,523	17.9	2,134	2,183	2.3	1,610	1,953	21.3
Total Value ($000,000)	8,552.4	12,904.1	50.9	1,506.6	2,203.9	46.3	1,265.2	1,846.8	46.0
Calgary	4,701.8	7,365.4	56.7	769.9	1,243.5	61.5	669.1	925.4	38.3
Edmonton	2,210.2	3,155.9	42.8	425.5	555.0	30.4	315.2	500.9	58.9

HOUSING STARTS (urban)	JANUARY - AUGUST			JULY			AUGUST		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total (number)	21,891	27,389	25.1	2,810	3,583	27.5	2,927	3,299	12.7
Single Detached	13,573	17,085	25.9	2,018	2,163	7.2	1,697	2,252	32.7
All Others*	8,318	10,304	23.9	792	1,420	79.3	1,230	1,047	-14.9
Calgary	8,703	12,001	37.9	1,284	1,412	10.0	1,029	1,560	51.6
Edmonton	8,628	9,979	15.7	949	1,424	50.1	1,251	1,209	-3.4

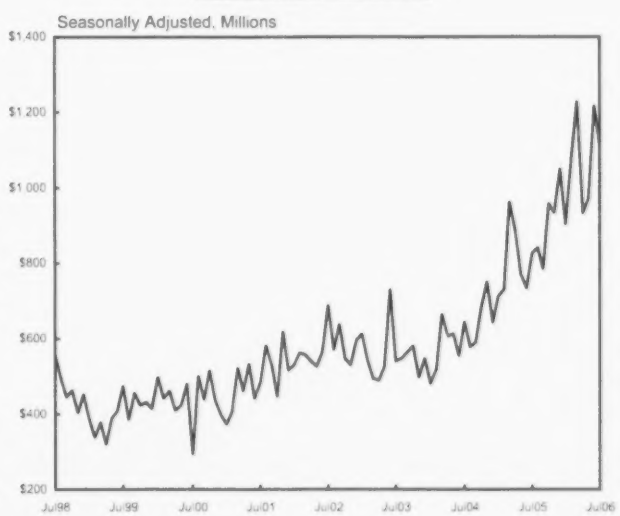
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total Value, seasonally adjusted	5,619.8	7,441.1	32.4	733.7	1,216.3	65.8	826.5	1,108.7	34.1
Total Value, unadjusted	5,740.4	7,500.6	30.7	892.4	1,411.1	58.1	880.6	1,196.5	35.9
Calgary	2,298.9	2,947.7	28.2	329.9	458.1	38.8	327.0	496.2	51.7
Edmonton	1,591.2	1,864.8	17.2	286.1	320.3	12.0	294.2	252.8	-14.1
Residential	3,438.1	4,713.2	37.1	563.5	733.7	30.2	525.0	836.3	59.3
Calgary	1,320.3	1,839.1	39.3	181.3	227.7	25.6	210.2	361.2	71.8
Edmonton	1081.3	1,391.7	28.7	213.8	225.4	5.4	147.9	206.3	39.5
Industrial	478.5	619.6	29.5	61.1	305.8	400.7	51.1	55.0	7.6
Calgary	95.2	90.1	-5.4	9.7	44.3	357.9	8.1	13.2	62.0
Edmonton	75.7	81.5	7.7	18.1	29.5	62.4	5.7	8.2	43.9
Commercial	1,249.1	1,668.0	33.5	205.8	321.7	56.3	200.6	234.9	17.1
Calgary	562.9	719.2	27.8	89.8	161.4	79.6	93.2	96.4	3.4
Edmonton	277.0	313.4	13.1	45.7	59.8	30.9	57.5	33.7	-41.5
Institutional/Government	574.8	499.8	-13.0	62.0	49.8	-19.7	103.9	70.4	-32.2
Calgary	320.5	299.2	-6.6	49.1	24.7	-49.7	15.5	25.4	64.2
Edmonton	157.2	78.2	-50.2	8.5	5.6	-33.3	83.1	4.6	-94.4

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



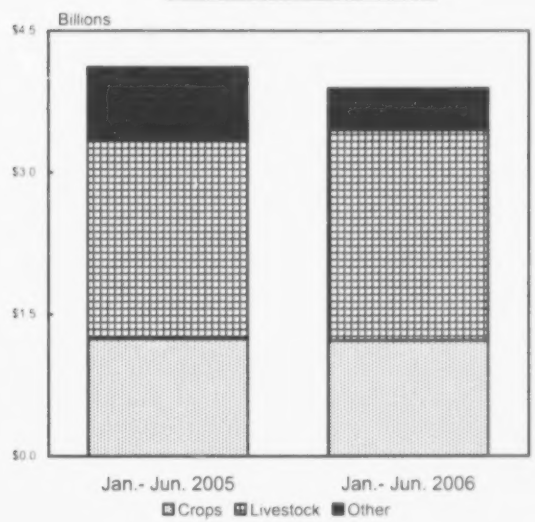
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	33,793.2	37,844.0	12.0	4,865.5	5,419.2	11.4	4,836.8	5,670.5	17.2
Total, unadjusted	33,409.8	37,287.5	11.6	5,008.1	5,503.8	9.9	4,669.5	5,498.6	17.8
Food	5,186.4	5,044.5	-2.7	743.4	776.1	4.4	733.7	741.0	1.0
Beverage	483.8	505.3	4.4	81.7	87.6	7.2	86.5	89.0	2.8
Plastics & Rubber Products	793.1	953.5	20.2	125.2	148.8	18.9	117.8	135.5	15.0
Primary Metal	1,084.1	1,258.3	16.1	191.6	157.7	-17.7	159.4	189.5	18.9
Metal Fabricating	2,142.5	2,555.3	19.3	327.9	356.0	8.6	299.5	355.6	18.7
Printing & Publishing	494.6	532.5	7.6	71.8	73.2	2.1	59.6	66.1	11.1
Non-Metallic Mineral Products	861.4	977.1	13.4	152.4	171.2	12.4	160.0	175...	9.6
Petroleum & Coal Products	7,018.2	7,706.2	9.8	1,070.8	1,138.8	6.3	1,053.2	1,372.5	30.3
Chemicals & Chemical Products	6,846.0	8,552.7	24.9	858.3	1,195.0	39.2	868.7	1,144.8	31.8
Wood	2,075.3	2,033.4	-2.0	307.5	287.8	-6.4	276.3	272.3	-1.5
Furniture and Fixtures	494.6	514.4	4.0	77.9	76.7	-1.6	67.6	69.6	2.9
Paper & Allied	972.8	1,018.2	4.7	146.3	151.8	3.8	124.0	160.3	29.3
Computers & Electronics	801.0	749.1	-6.5	172.4	157.2	-8.8	94.6	89.6	-5.3
Transportation Equipment	444.7	498.0	12.0	65.5	71.8	9.6	61.8	61.7	-0.2
Machinery	2,495.4	3,318.4	33.0	397.4	498.1	25.4	349.9	434.4	24.1
Other Manufacturing*	1,215.9	1,070.7	-11.9	218.0	155.9	-28.5	156.8	141.4	-9.8

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

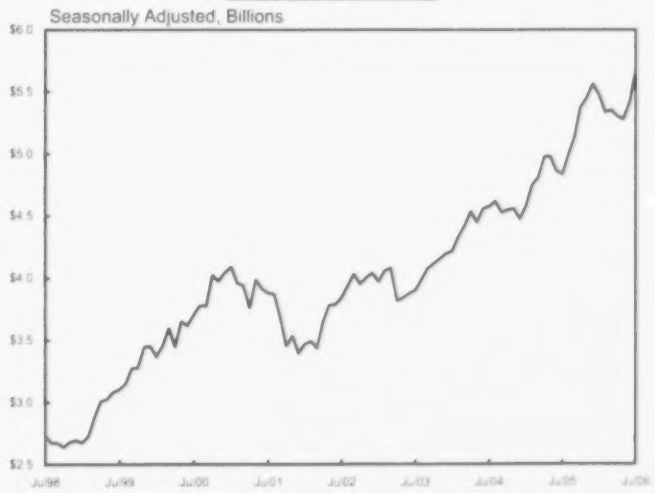
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total From Operations	4,112.5	3,889.0	-5.4	2,064.3	2,058.1	-0.3	2,048.2	1,830.9	-10.6
Crops	1,241.2	1,223.9	-1.4	704.9	591.7	-16.1	536.3	632.2	17.9
Wheat, other than Durum	344.6	329.5	-4.4	166.4	119.6	-28.1	178.2	209.9	17.8
Durum Wheat	66.1	49.7	-24.7	14.0	11.9	-14.7	52.1	37.8	-27.4
Barley	76.9	53.6	-30.2	51.5	28.2	-45.3	25.4	25.5	0.4
Canola	326.6	454.9	39.3	179.6	224.5	25.0	146.9	230.4	56.8
Livestock	2,089.0	2,222.9	6.4	1,031.2	1,127.2	9.3	1,057.7	1,095.7	3.6
Cattle and Calves	1,410.7	1,602.5	13.6	693.8	817.0	17.8	716.9	785.5	9.6
Hogs	282.3	245.4	-13.1	134.1	117.6	-12.3	148.2	127.7	-13.8
Dairy Products	201.6	185.4	-8.0	100.2	93.5	-6.7	101.4	91.9	-9.3
Poultry	103.2	103.8	0.5	50.5	50.4	-0.2	52.7	53.4	1.3

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - MAY			APRIL			MAY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	70,604	70,889	0.4	13,684	13,797	0.8	13,690	13,941	1.8
Deliveries (million m^3)	50,642	53,330	5.3	9,164	10,053	9.7	9,356	10,525	12.5
Crude Oil and Equivalents*									
Production ('000 m^3)	38,872	42,526	9.4	7,832	8,799	12.3	8,227	8,381	1.9
Deliveries ('000 m^3)	38,789	43,707	12.7	7,454	8,059	8.1	8,701	8,974	3.1

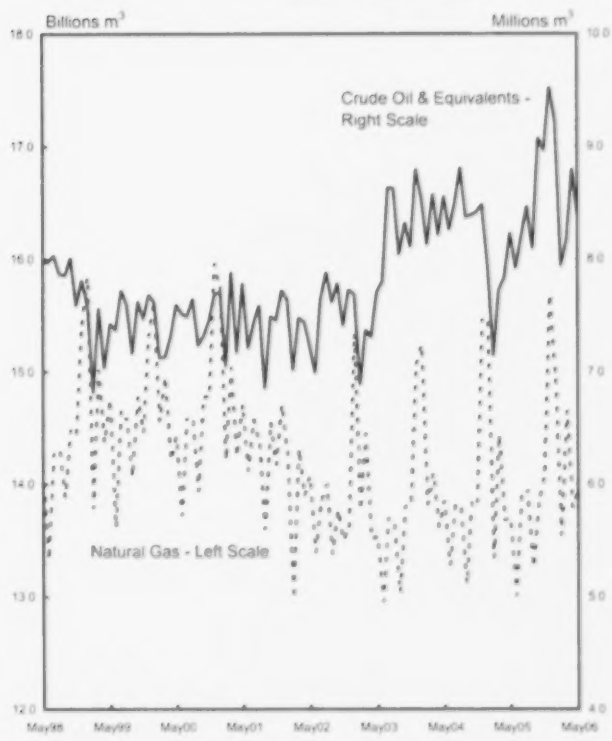
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Rig Counts									
Drilling	343	387	12.9	391	442	13.1	423	391	-7.6
Available	561	614	9.5	581	625	7.6	586	622	6.1

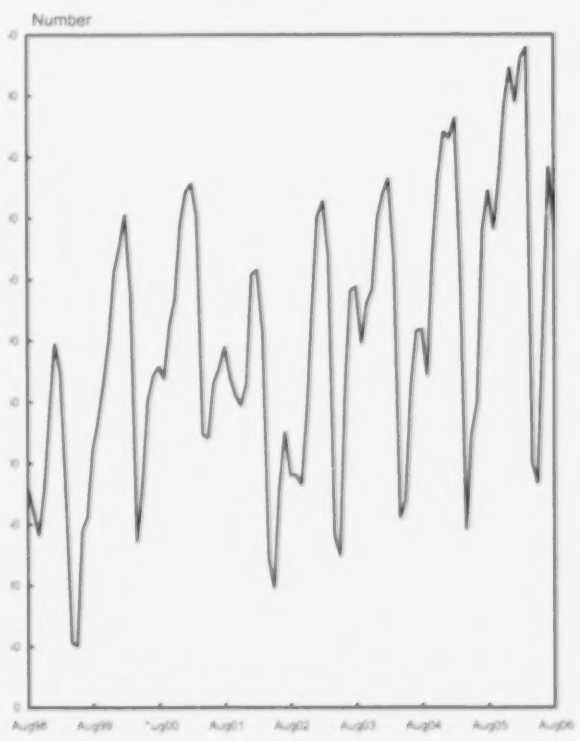
ENERGY PRICES	ANNUAL AVERAGES		2005			2006			Annual
	2004	2005	JUN	JUL	AUG	JUN	JUL	AUG	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	41.40	56.56	56.42	59.03	64.99	70.97	74.46	73.08	12.4
Natural Gas Reference Price (C$/GJ)	5.98	7.87	6.34	6.87	7.45	5.22	n/a	n/a	-17.7

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

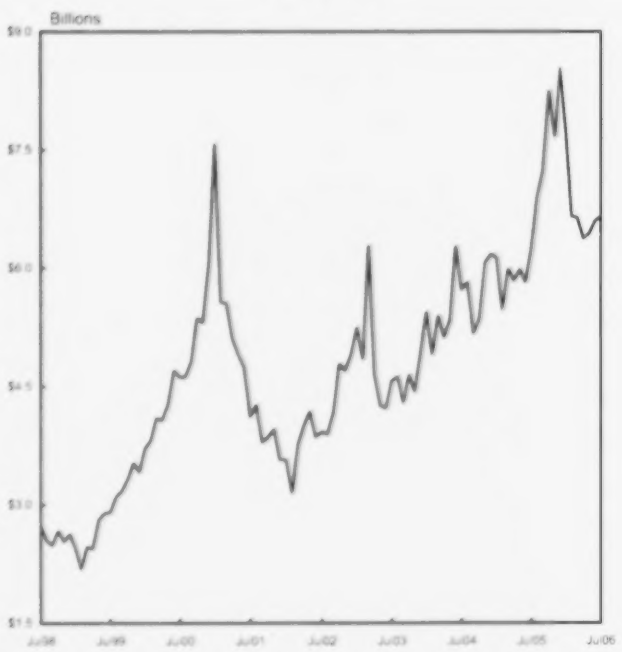


EXPORTS By Commodity Groups ($000,000)	JANUARY - JULY 2005	JANUARY - JULY 2006	JANUARY - JULY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change	JULY 2005	JULY 2006	JULY Per cent Change
Alberta									
Total - all commodities	41,515.0	47,116.9	13.5	5,828.3	6,600.4	13.2	6,244.8	6,655.9	6.6
Agricultural Products	2,659.2	2,915.1	9.6	395.3	357.1	-9.7	345.6	414.2	19.8
Energy Products	28,525.6	33,525.5	17.5	3,934.6	4,747.9	20.7	4,544.0	4,637.6	2.1
Forestry Products	1,713.8	1,539.8	-10.2	243.2	191.4	-21.3	226.7	206.6	-8.9
Industrial Goods	5,618.2	5,969.0	6.2	799.6	827.0	3.4	711.3	903.1	27.0
Machinery and Equipment	2,236.4	2,291.1	2.4	345.2	361.4	4.7	300.5	349.2	16.2
Automotive Products	281.6	329.7	17.1	42.1	41.9	-0.5	40.3	44.3	9.9
Consumer Goods	108.6	123.2	13.4	17.1	18.6	8.8	12.8	19.1	49.2
Special Transactions	361.6	423.5	17.1	51.2	55.1	7.6	63.7	81.8	28.4

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

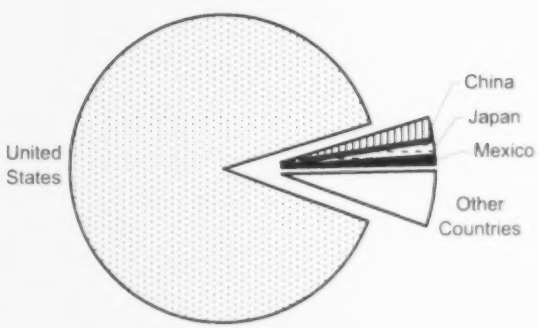
EXPORTS Top 10 Countries ($000,000)	JANUARY - JULY 2005	JANUARY - JULY 2006	JANUARY - JULY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change	JULY 2005	JULY 2006	JULY Per cent Change
Alberta									
Total - all countries	41,515.0	47,116.9	13.5	5,828.3	6,599.3	13.2	6,244.8	6,655.9	6.6
United States	36,759.6	42,252.2	14.9	5,127.2	5,902.5	15.1	5,685.2	5,900.0	3.8
China	1,287.8	1,046.5	-18.7	184.2	171.6	-6.9	105.3	147.8	40.3
Japan	753.1	725.1	-3.7	115.6	105.8	-8.5	106.5	110.7	4.0
Mexico	272.6	322.3	18.2	45.8	40.0	-12.6	36.6	55.3	51.1
Korea, South	353.9	265.3	-25.0	47.8	32.5	-31.9	48.8	44.3	-9.4
Netherlands	132.8	174.6	31.5	18.6	36.3	94.7	15.4	52.2	239.2
United Kingdom	128.1	131.5	2.6	9.8	26.3	167.1	16.8	19.0	13.0
Singapore	60.5	128.2	112.0	14.2	7.8	-44.9	11.1	37.1	233.9
Taiwan	114.2	103.1	-9.7	19.6	12.6	-36.0	12.9	16.3	26.7
Indonesia	80.8	94.0	16.5	10.9	12.0	9.9	11.5	17.6	53.4
All Other Countries	1,571.7	1,874.1	19.2	234.5	251.9	7.4	194.7	255.7	31.3

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - July 2006



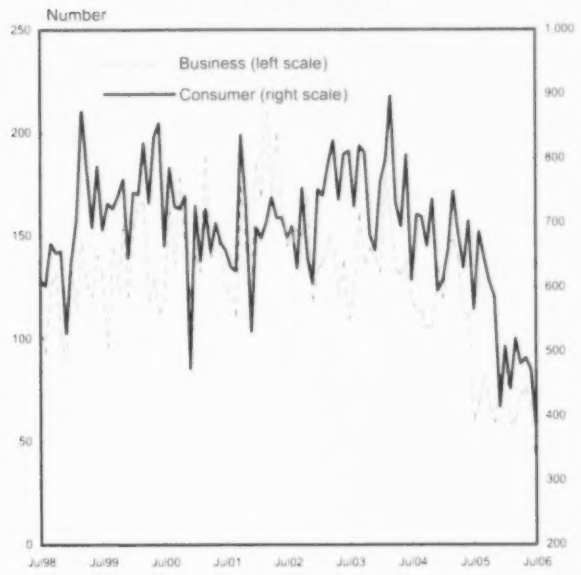
BANKRUPTCIES	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Business									
Number	840	463	-44.9	112	68	-39.3	60	33	-45.0
Value ($'000)	203,725	99,337	-51.2	49,039	10,525	-78.5	9,619	5,661	-41.1
Consumer (number)	4,599	3,289	-28.5	703	472	-32.9	566	376	-33.6

BUSINESS INCORPORATIONS	JANUARY - AUGUST			JULY			AUGUST		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Number of Business Incorporations	25,710	32,265	25.5	2,966	3,584	20.8	3,180	4,039	27.0
Alberta Corporations	24,201	30,534	26.2	2,777	3,370	21.4	2,999	3,813	27.1
Non-Alberta Corporations	1,509	1,731	14.7	189	214	13.2	181	226	24.9

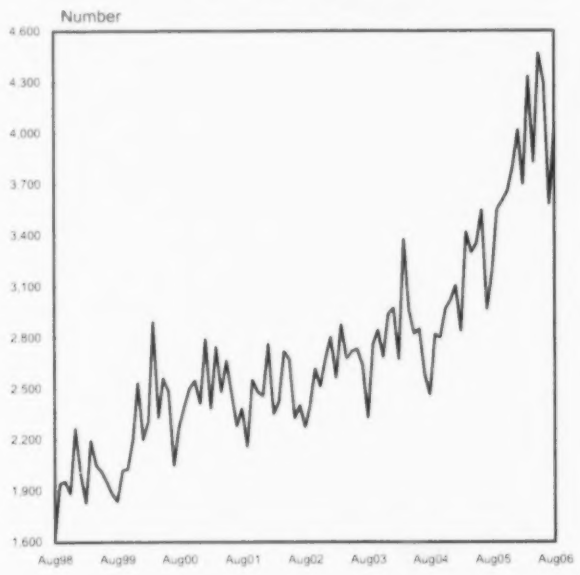
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total (includes same-day)	405,563	400,948	-1.1	70,808	77,706	9.7	127,004	125,394	-1.3
Total (excludes same-day)	373,382	371,121	-0.6	65,436	72,583	10.9	116,196	115,760	-0.4
U.S.A. (excludes same-day)	246,841	239,747	-2.9	40,553	45,947	13.3	80,184	79,450	-0.9
United Kingdom	63,079	63,734	1.0	11,063	12,111	9.5	14,521	15,165	4.4
Germany	15,601	13,871	-11.1	3,755	2,985	-20.5	4,818	4,056	-15.8
Japan	8,342	7,071	-15.2	2,686	2,399	-10.7	3,951	2,739	-30.7
Netherlands	6,388	6,950	8.8	1,814	2,030	11.9	2,666	2,626	-1.5
Australia	4,929	5,510	11.8	818	1,217	48.8	1,297	1,425	9.9
Mexico	1,865	3,109	66.7	279	516	84.9	572	820	43.4
Switzerland	3,416	2,608	-23.7	592	419	-29.2	1,007	810	-19.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2005	2006				% Change
	2003	2004	2005	JUL	APR	MAY	JUN	JUL	JUL'05 - JUL'06
Alberta									
All Items	129.7	131.5	134.3	135.0	138.3	139.4	138.9	140.8	4.3
Food	122.1	123.9	126.1	127.1	126.9	128.4	129.4	130.3	2.5
Shelter	132.2	134.4	138.8	140.5	147.6	149.2	147.3	154.2	9.8
Energy	172.4	179.1	197.0	208.1	215.2	216.6	197.8	223.1	7.2
All Items, excl. Food and Energy	127.2	128.6	130.4	130.2	134.0	134.9	135.5	135.9	4.4
Edmonton	128.4	129.7	132.4	133.1	135.8	136.6	136.0	137.5	3.3
Calgary	130.2	132.5	135.1	135.9	139.6	140.9	140.5	143.0	5.2

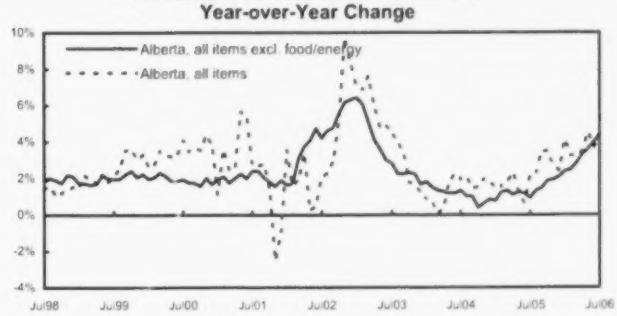
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2005		2006			Annual
Selected Countries	2003	2004	2005	MAY	JUN	APR	MAY	JUN	% Change
Canada	107.8	109.7	112.2	111.9	112.0	114.5	115.0	n/a	2.8
United States	106.8	109.7	113.4	112.9	113.0	117.0	117.6	117.8	4.2
Germany	104.5	106.2	108.3	108.0	108.1	109.9	110.1	110.3	2.0
United Kingdom	106.5	109.7	112.8	112.8	112.9	115.4	116.1	116.6	3.3
France	105.8	108.0	110.0	109.9	110.1	111.7	112.2	112.2	1.9
Japan	98.1	98.1	97.8	98.2	97.7	98.3	98.8	n/a	0.6

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2005	2006				% Change
	2003	2004	2005	AUG	MAY	JUN	JUL	AUG	AUG'05 - AUG'06
United States	1.4010	1.3013	1.2114	1.2040	1.1095	1.1138	1.1292	1.1183	7.7
Japan	0.0121	0.0120	0.0110	0.0109	0.0099	0.0097	0.0098	0.0096	12.9
European Monetary Union (EURO)	1.5823	1.6169	1.5085	1.4808	1.4159	1.4101	1.4318	1.4321	3.4
United Kingdom	2.2877	2.3837	2.2057	2.1616	2.0717	2.0531	2.0829	2.1170	2.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2005	2006				% Change
	2003	2004	2005	AUG	MAY	JUN	JUL	AUG	AUG'05 - AUG'06
Canada	4.70	4.00	4.42	4.25	6.00	6.00	6.00	6.00	1.75
United States	4.10	4.40	6.23	6.50	8.00	8.00	8.25	8.25	1.75

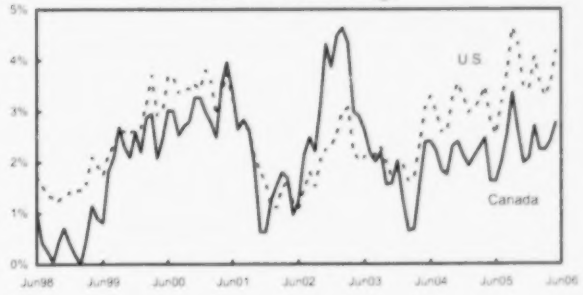
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

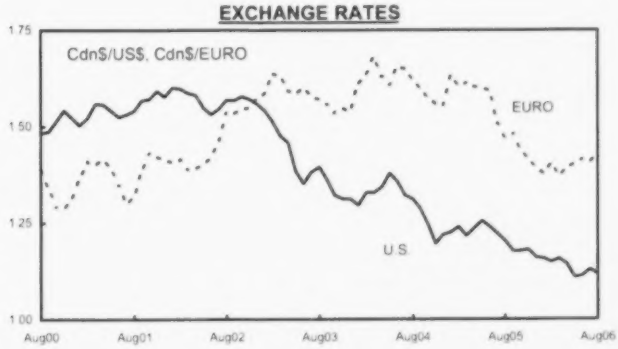


CONSUMER PRICE INDEX, US AND CANADA

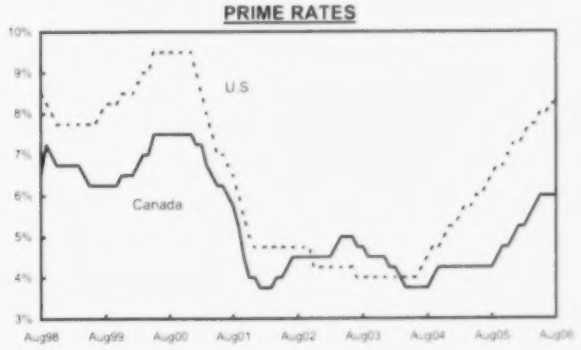
Year-over-Year Change



EXCHANGE RATES



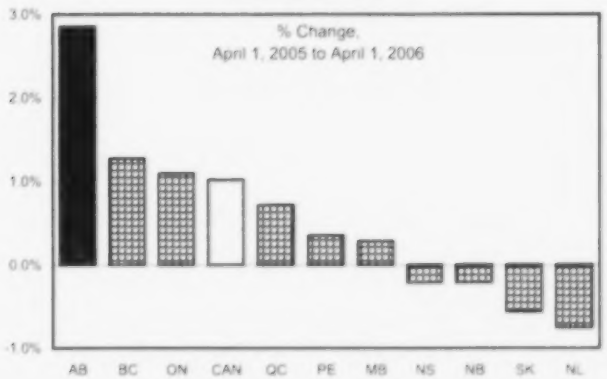
PRIME RATES



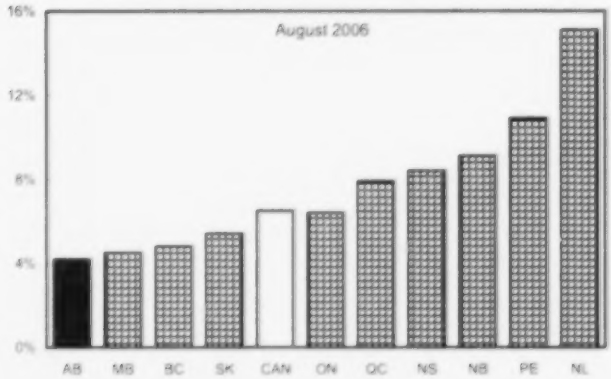
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2005	516	138	938	752	7,583	12,494	1,176	995	3,240	4,238	32,174
APRIL 1, 2006	513	138	936	751	7,637	12,631	1,180	989	3,332	4,292	32,501
Percent Change	-0.7	0.3	-0.2	-0.2	0.7	1.1	0.3	-0.6	2.9	1.3	1.0
UNEMPLOYMENT RATE* (%)											
AUGUST 2005	16.6	11.3	7.5	9.7	8.3	6.7	4.6	5.3	3.9	5.7	6.8
AUGUST 2006	15.1	10.9	8.4	9.1	7.9	6.4	4.5	5.4	4.2	4.8	6.5
EMPLOYED* ('000s)											
AUGUST 2005	212	68	444	349	3,737	6,405	580	482	1,787	2,137	16,201
AUGUST 2006	216	68	437	350	3,766	6,501	588	490	1,878	2,193	16,489
Percent Change	1.8	1.0	-1.6	0.3	0.8	1.5	1.4	1.8	5.1	2.6	1.8
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - JUNE 2005	37,863	8,322	30,092	34,917	177,967	133,163	12,618	11,350	23,847	52,765	524,608
JANUARY - JUNE 2006	37,895	8,117	28,887	33,070	173,875	128,682	10,928	9,710	18,707	43,045	494,863
Percent Change	0.1	-2.5	-4.0	-5.3	-2.3	-3.4	-13.4	-14.4	-21.6	-18.4	-5.7

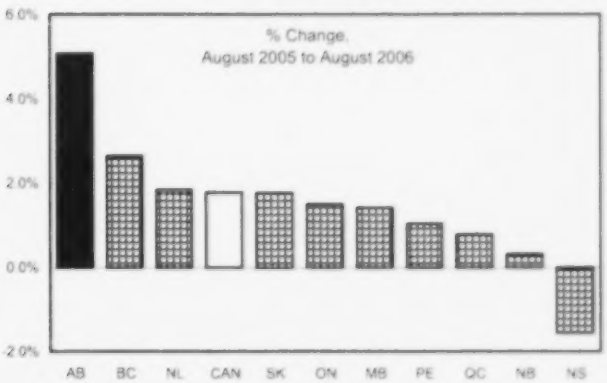
POPULATION



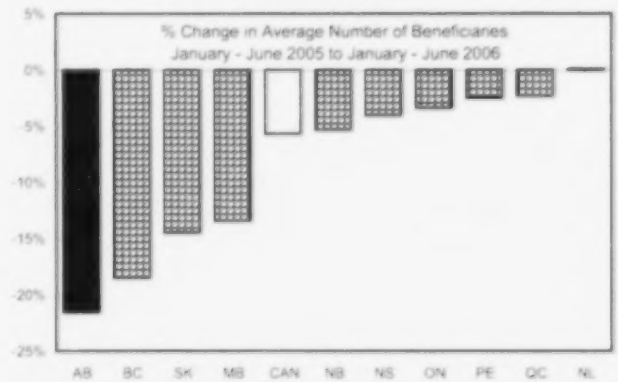
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



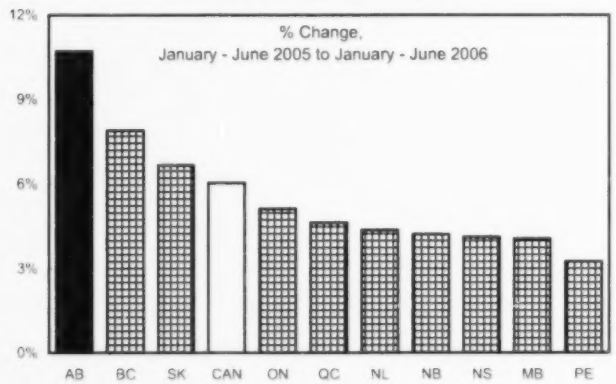
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

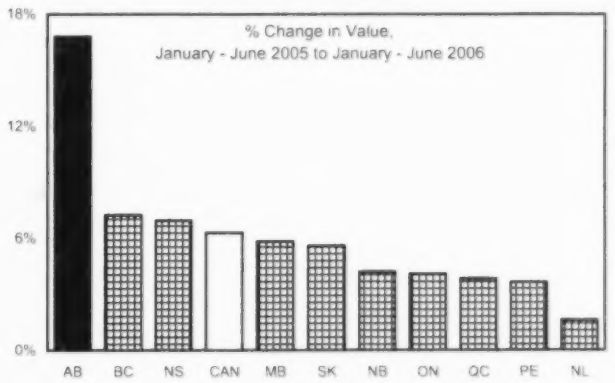
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - JUNE 2005	3,304	945	6,889	5,375	61,761	123,958	9,214	7,235	38,822	36,344	295,388
JANUARY - JUNE 2006	3,448	975	7,172	5,600	64,613	130,285	9,587	7,716	42,982	39,211	313,194
Percent Change	4.4	3.2	4.1	4.2	4.6	5.1	4.1	6.7	10.7	7.9	6.0
RETAIL TRADE* ($000,000)											
JANUARY - JUNE 2005	2,940	718	5,257	4,167	41,504	67,114	6,150	5,485	23,641	24,553	182,165
JANUARY - JUNE 2006	2,987	744	5,621	4,417	43,094	69,857	6,507	5,792	27,616	26,326	193,615
Percent Change	1.6	3.6	6.9	6.0	3.8	4.1	5.8	5.6	16.8	7.2	6.3
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - JULY 2005	14,833	2,868	27,243	20,309	242,818	367,255	27,842	23,493	128,185	109,596	964,443
JANUARY - JULY 2006	13,957	2,871	27,921	19,930	229,571	360,197	26,125	23,013	143,235	112,011	958,831
Percent Change	-5.9	0.1	2.5	-1.9	-5.5	-1.9	-6.2	-2.0	11.7	2.2	-0.6
WHOLESALE TRADE* ($000,000)											
JANUARY - JUNE 2005	1,291	295	3,076	2,486	44,827	116,824	6,144	6,777	26,479	23,101	231,468
JANUARY - JUNE 2006	1,340	223	3,178	2,424	46,459	126,819	6,115	6,365	30,645	25,150	248,899
Percent Change	3.8	-24.6	3.3	-2.5	3.6	8.6	-0.5	-6.1	15.7	8.9	7.5

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

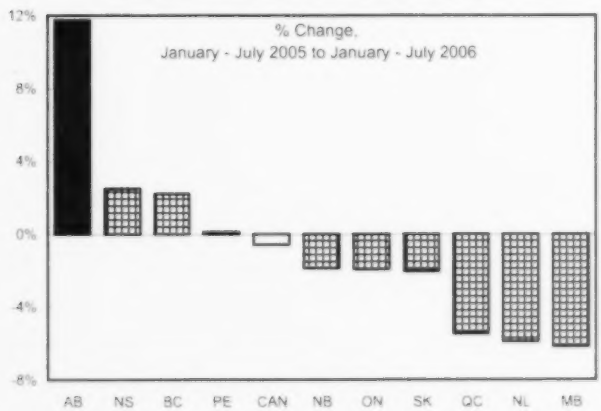
WAGES AND SALARIES*



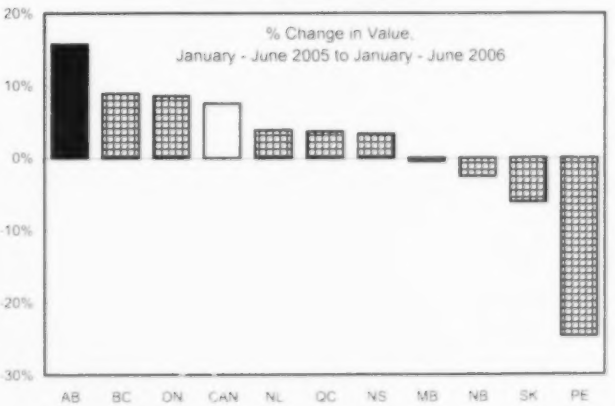
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

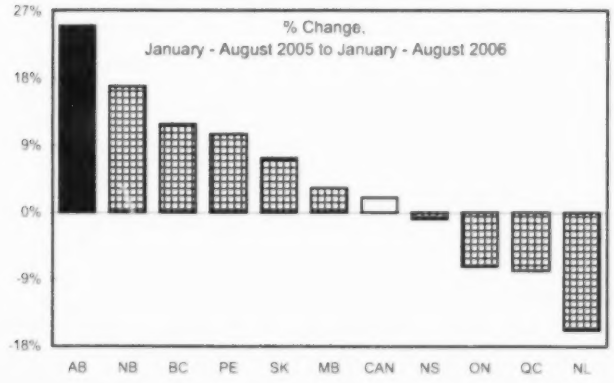


*Seasonally Adjusted

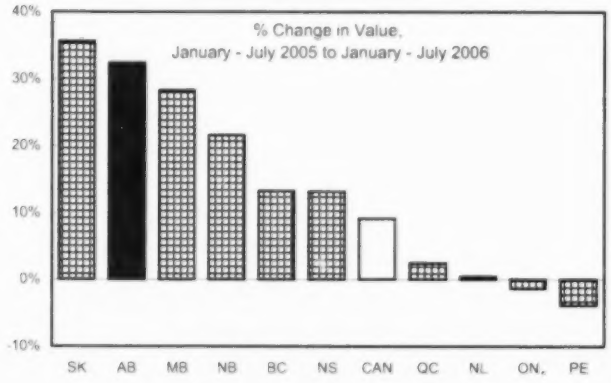
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - AUGUST 2005	1,097	370	2,214	1,637	26,434	49,449	1,934	1,647	21,891	19,884	126,557
JANUARY - AUGUST 2006	924	409	2,195	1,914	24,376	45,867	1,997	1,767	27,389	22,236	129,074
Percent Change	-15.8	10.5	-0.9	16.9	-7.8	-7.2	3.3	7.3	25.1	11.8	2.0
BUILDING PERMITS* ($000,000)											
JANUARY - JULY 2005	294	129	654	438	6,548	13,452	639	483	5,620	5,725	33,982
JANUARY - JULY 2006	295	124	740	532	6,707	13,275	819	656	7,441	6,480	37,070
Percent Change	0.5	-3.8	13.1	21.5	2.4	-1.3	28.2	35.6	32.4	13.2	9.1
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - JULY 2005	1,383	760	5,713	8,100	79,493	174,593	8,193	5,610	33,793	23,736	341,447
JANUARY - JULY 2006	1,214	712	5,546	8,637	82,593	168,936	8,423	6,240	37,844	24,578	344,784
Percent Change	-12.2	-6.2	-2.9	6.6	3.9	-3.2	2.8	11.2	12.0	3.5	1.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - JUNE 2005	42	187	225	217	3,125	4,608	1,920	3,274	4,112	1,167	18,878
JANUARY - JUNE 2006	43	208	225	230	3,150	4,230	1,770	3,083	3,889	1,168	17,996
Percent Change	0.6	11.0	0.2	6.0	0.8	-8.2	-7.8	-5.8	-5.4	0.1	-4.7

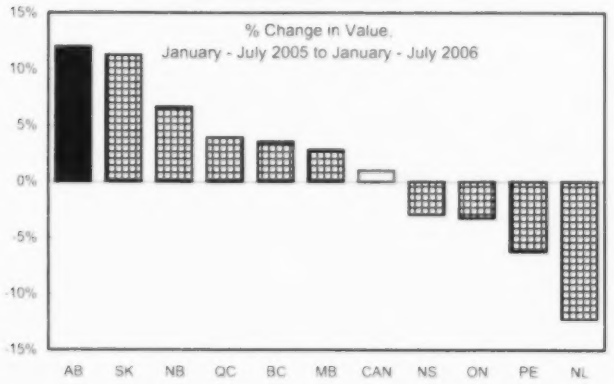
URBAN HOUSING STARTS



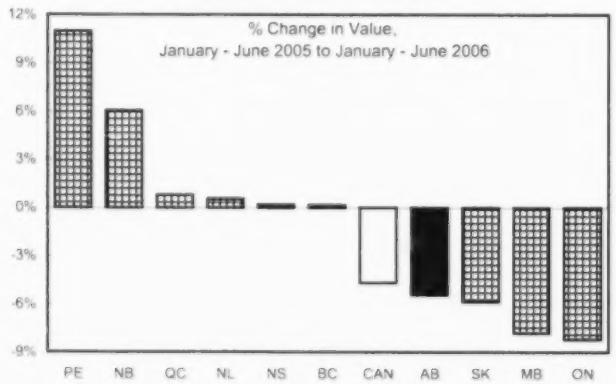
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

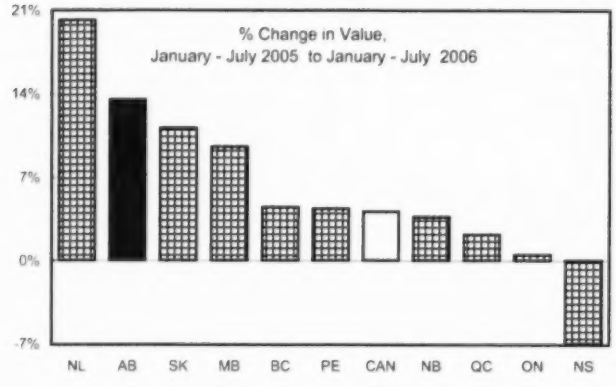


*Seasonally Adjusted

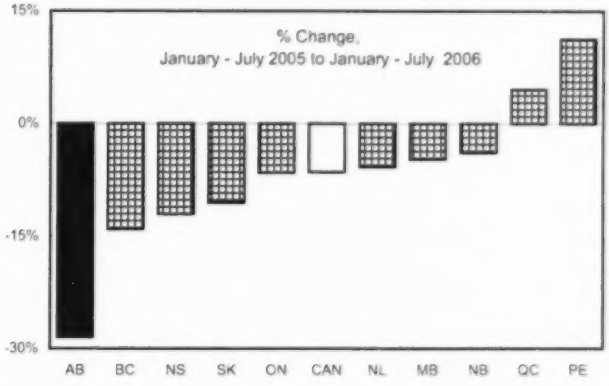
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - JULY 2005	2,389	429	3,095	5,962	39,204	102,407	5,693	7,622	41,515	18,949	228,238
JANUARY - JULY 2006	2,871	447	2,879	6,180	40,055	102,874	6,235	8,468	47,117	19,794	237,588
Percent Change	20.2	4.3	-7.0	3.7	2.2	0.5	9.5	11.1	13.5	4.5	4.1
CONSUMER BANKRUPTCIES (Number)											
JANUARY - JULY 2005	1,627	178	2,365	1,540	13,574	18,376	1,443	1,248	4,599	5,017	50,016
JANUARY - JULY 2006	1,533	198	2,079	1,480	14,187	17,169	1,374	1,116	3,289	4,311	46,778
Percent Change	-5.8	11.2	-12.1	-3.9	4.5	-6.6	-4.8	-10.6	-28.5	-14.1	-6.5
BUSINESS BANKRUPTCIES (Number)											
JANUARY - JULY 2005	32	23	174	132	1,028	1,649	96	222	840	458	4,660
JANUARY - JULY 2006	25	24	136	126	1,075	1,609	101	191	463	385	4,140
Percent Change	-21.9	4.3	-21.8	-4.5	4.6	-2.4	5.2	-14.0	-44.9	-15.9	-11.2
CONSUMER PRICE INDEX (1992=100)											
JULY 2005	126.6	128.3	129.4	127.5	123.6	128.4	131.7	132.4	135.0	125.7	127.5
JULY 2006	129.6	132.4	133.3	130.1	126.2	131.0	135.0	135.9	140.8	128.2	130.5
Percent Change	2.4	3.2	3.0	2.0	2.1	2.0	2.5	2.6	4.3	2.0	2.4

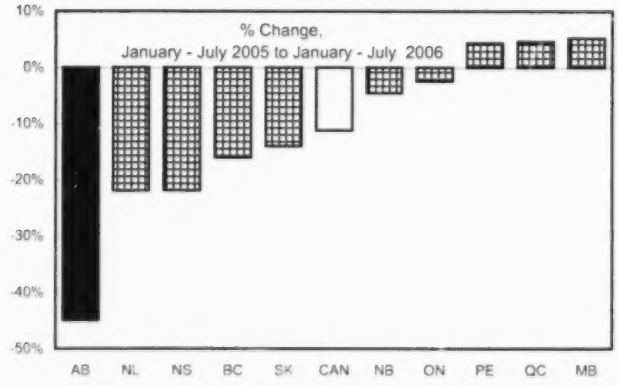
EXPORTS



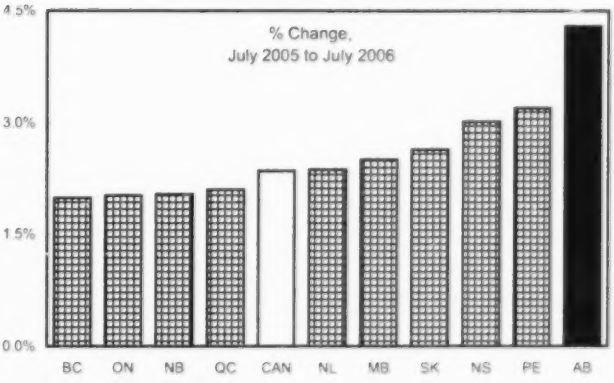
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



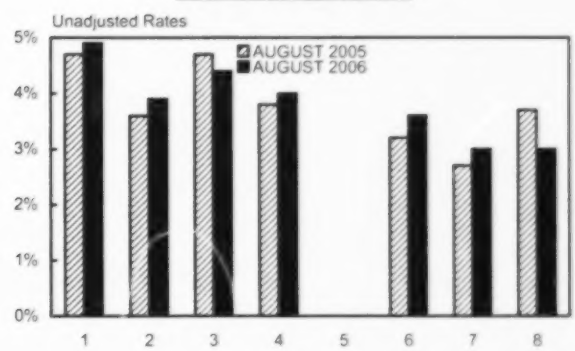
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

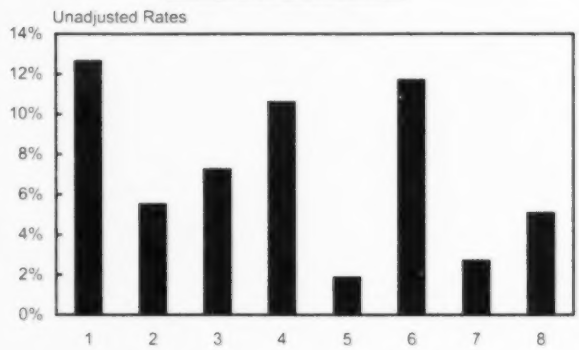
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	AUGUST 2005	AUGUST 2006
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.3	65.3
2) Athabasca - Grande Prairie	131.9	137.6
3) Edmonton Region	605.0	622.4
4) Red Deer Region	97.5	103.7
5) Banff - Jasper - Rocky Mountain House	49.7	50.4
6) Calgary Region	686.6	737.9
7) Camrose - Drumheller	105.8	117.0
8) Lethbridge - Medicine Hat	147.2	145.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.4	62.1
2) Athabasca - Grande Prairie	127.1	132.2
3) Edmonton Region	576.4	595.3
4) Red Deer Region	93.8	99.6
5) Banff - Jasper - Rocky Mountain House	48.7	49.2
6) Calgary Region	664.3	711.3
7) Camrose - Drumheller	102.9	113.5
8) Lethbridge - Medicine Hat	141.8	141.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.7%	4.9%
2) Athabasca - Grande Prairie	3.6%	3.9%
3) Edmonton Region	4.7%	4.4%
4) Red Deer Region	3.8%	4.0%
5) Banff - Jasper - Rocky Mountain House	n/a	n/a
6) Calgary Region	3.2%	3.6%
7) Camrose - Drumheller	2.7%	3.0%
8) Lethbridge - Medicine Hat	3.7%	3.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	73.6%	75.0%
2) Athabasca - Grande Prairie	76.6%	77.6%
3) Edmonton Region	71.7%	71.5%
4) Red Deer Region	74.5%	76.2%
5) Banff - Jasper - Rocky Mountain House	76.9%	76.4%
6) Calgary Region	74.7%	77.3%
7) Camrose - Drumheller	71.8%	77.6%
8) Lethbridge - Medicine Hat	75.5%	72.6%

Population (July/2005)	
1) Wood Buffalo - Cold Lake	118,174
2) Athabasca - Grande Prairie	238,435
3) Edmonton Region	1,058,655
4) Red Deer Region	170,392
5) Banff - Jasper	83,793
6) Calgary Region	1,141,996
7) Camrose - Drumheller	190,410
8) Lethbridge - Medicine Hat	254,961
5-year Population Growth (2000-2005)	
1) Wood Buffalo - Cold Lake	12.6%
2) Athabasca - Grande Prairie	5.5%
3) Edmonton Region	7.2%
4) Red Deer Region	10.6%
5) Banff - Jasper	1.9%
6) Calgary Region	11.7%
7) Camrose - Drumheller	2.7%
8) Lethbridge - Medicine Hat	5.1%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROUTH RATE, ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

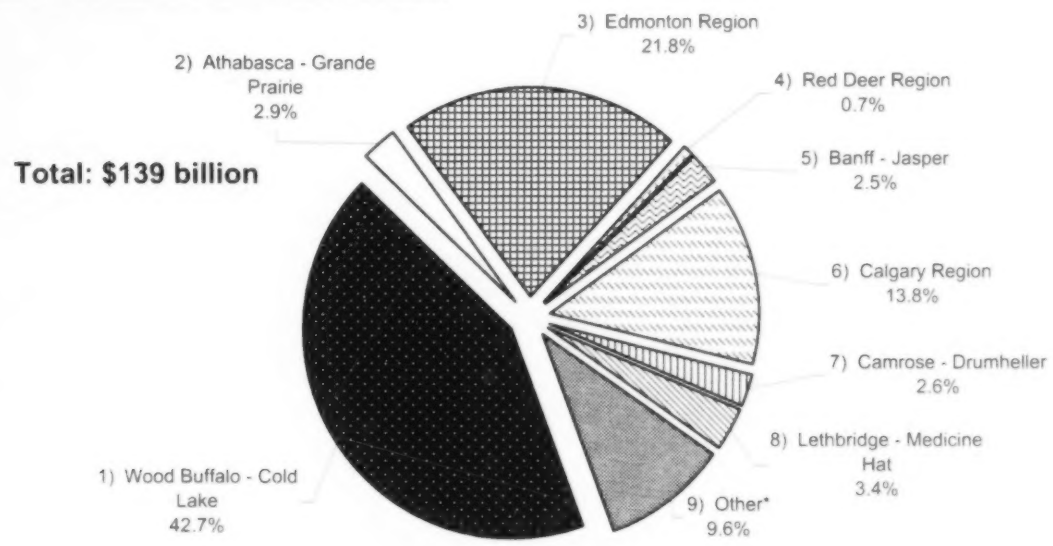
The *Inventory of Major Alberta Projects* tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

MAJOR CONSTRUCTION PROJECTS	AUGUST 2006
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	59,406.3
2) Athabasca - Grande Prairie	3,987.1
3) Edmonton Region	30,406.1
4) Red Deer Region	1,015.8
5) Banff - Jasper	3,549.8
6) Calgary Region	19,151.8
7) Camrose - Drumheller	3,578.9
8) Lethbridge - Medicine Hat	4,792.9
9) Other*	13,383.3
Total	139,272.0

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
1) Wood Buffalo - Cold Lake	439.2	587.1	33.7	50.1	272.2	442.8	47.1	77.8	65.4
2) Athabasca - Grande Prairie	304.9	569.8	86.9	60.3	95.4	58.3	40.8	86.5	111.7
3) Edmonton Region	1,623.7	1,918.6	18.2	293.0	329.3	12.4	299.4	261.7	-12.6
4) Red Deer Region	286.8	324.2	13.0	42.6	60.3	41.6	54.2	64.9	19.7
5) Banff - Jasper	148.8	262.4	76.3	16.5	42.9	160.3	19.8	39.5	99.8
6) Calgary Region	2,494.8	3,197.5	28.2	368.2	492.1	33.6	348.9	537.1	53.9
7) Camrose - Drumheller	199.1	314.7	58.1	31.1	61.2	96.7	38.4	61.8	60.9
8) Lethbridge - Medicine Hat	243.1	326.3	34.2	30.6	57.8	88.7	31.9	67.3	110.6
Total	5,740.4	7,500.6	30.7	892.4	1,411.1	58.1	880.6	1,196.5	35.9

MAJOR CONSTRUCTION PROJECTS


Total: $139 billion
3) Edmonton Region 21.8%
2) Athabasca - Grande Prairie 2.9%
4) Red Deer Region 0.7%
5) Banff - Jasper 2.5%
6) Calgary Region 13.8%
7) Camrose - Drumheller 2.6%
8) Lethbridge - Medicine Hat 3.4%
9) Other* 9.6%
1) Wood Buffalo - Cold Lake 42.7%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.56	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.70	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.83	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.27	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	683.43	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	698.81	37,663	3,806	204,805	38,758
Jan03	5.3	1,697	32,680	5,413	701.84	3,233	293	16,674	3,462
Feb03	4.9	1,702	32,900	5,415	706.89	3,246	290	16,765	3,461
Mar03	5.4	1,693	33,430	5,431	706.31	3,214	322	16,117	3,422
Apr03	5.6	1,698	34,500	5,413	701.19	3,226	322	15,080	3,274
May03	5.6	1,709	35,640	5,420	690.99	3,228	348	16,801	3,412
Jun03	5.3	1,713	35,220	5,458	705.08	3,260	326	15,913	3,480
Jul03	4.9	1,718	35,540	5,514	706.03	3,302	348	17,916	3,504
Aug03	5.1	1,721	34,910	5,550	708.63	3,343	338	16,791	3,470
Sep03	4.8	1,728	34,150	5,612	718.87	3,282	313	16,180	3,498
Oct03	4.7	1,737	33,280	5,636	708.84	3,305	341	16,076	3,611
Nov03	4.7	1,738	33,010	5,670	711.70	3,328	329	15,512	3,621
Dec03	4.8	1,747	31,910	5,734	720.84	3,351	335	14,624	3,653
Average/Sum	5.1	1,717	33,931	66,266	707.27	39,318	3,904	194,449	41,868
Jan04	4.7	1,741	30,050	5,784	714.60	3,385	314	14,913	3,672
Feb04	5.1	1,745	30,130	5,838	725.28	3,567	313	16,050	3,739
Mar04	5.0	1,750	30,340	5,891	726.97	3,584	347	16,388	3,831
Apr04	4.4	1,760	29,330	5,933	722.46	3,564	349	16,150	3,811
May04	4.3	1,758	29,030	5,965	723.64	3,574	361	16,209	3,887
Jun04	4.6	1,758	29,760	6,022	729.85	3,594	345	15,691	3,879
Jul04	4.6	1,752	29,680	6,035	724.20	3,609	373	15,711	3,839
Aug04	4.4	1,764	29,230	6,089	731.31	3,598	364	15,972	4,102
Sep04	4.6	1,772	28,500	6,147	735.33	3,663	334	16,437	3,982
Oct04	4.7	1,762	27,440	6,166	737.29	3,765	352	17,487	4,100
Nov04	4.6	1,766	26,940	6,225	744.13	3,752	343	17,644	4,131
Dec04	4.3	1,766	26,210	6,289	753.32	3,714	349	17,504	4,248
Average/Sum	4.6	1,758	28,887	72,383	730.70	43,372	4,143	196,156	47,221
Jan05	4.3	1,772	26,070	6,332	751.34	3,778	335	15,996	4,194
Feb05	4.0	1,773	25,200	6,393	756.43	3,877	338	18,130	4,302
Mar05	3.6	1,777	24,090	6,460	758.78	3,903	376	17,458	4,362
Apr05	4.1	1,779	23,720	6,486	757.80	4,006	381	18,984	4,581
May05	3.6	1,783	22,040	6,556	759.43	4,046	375	16,843	4,551
Jun05	3.9	1,779	21,960	6,594	765.07	4,032	382	18,995	4,489
Jul05	3.6	1,788	20,580	6,668	769.65	4,154	390	21,779	4,484
Aug05	3.9	1,787	24,170	6,720	776.72	4,159	383	19,394	4,558
Sep05	4.1	1,784	21,030	6,777	777.64	4,122	368	18,391	4,684
Oct05	4.0	1,794	20,620	6,836	782.97	4,158	383	18,221	4,707
Nov05	4.2	1,797	19,700	6,943	787.37	4,223	381	18,844	4,766
Dec05	4.2	1,800	19,500	6,994	784.10	4,301	410	19,326	4,872
Average/Sum	3.9	1,784	22,390	79,760	768.94	48,758	4,502	222,361	54,551
Jan06	3.5	1,810	19,240	**7,015**	790.70	4,425	373	20,016	4,971
Feb06	3.1	1,835	19,240	**7,077**	793.99	4,488	371	20,706	5,054
Mar06	3.4	1,842	18,870	**7,136**	794.08	**4,531**	413	20,159	**5,145**
Apr06	3.5	1,845	**18,540**	**7,200**	799.96	**4,701**	412	**20,228**	**5,102**
May06	3.4	1,876	**18,140**	**7,261**	**799.58**	**4,724**	**418**	**20,574**	**5,125**
Jun06	3.5	1,869	**18,210**	**7,292**	**796.09**	**4,746**	**417**	**20,108**	**5,248**
Jul06	3.6	1,870						**21,444**	
Aug06	**4.2**	**1,878**							
Sep06									
Oct06									
Nov06									
Dec06									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	**45,407**	89,885	165,102	231
Jan03	3,165	1,833	473	248	133	**3,971**	7,687	15,329	402
Feb03	3,612	2,636	408	214	94	**4,057**	6,891	13,779	414
Mar03	4,318	2,338	481	203	138	**4,081**	7,369	14,444	369
Apr03	4,990	2,908	572	238	140	**3,817**	7,310	13,523	141
May03	5,129	2,739	647	249	178	**3,841**	7,713	13,532	125
Jun03	5,086	2,921	839	406	177	**3,875**	7,800	12,968	261
Jul03	5,249	3,103	611	185	200	**3,902**	8,634	13,692	341
Aug03	4,561	3,050	560	261	131	**3,988**	8,626	13,660	344
Sep03	4,536	2,962	564	197	147	**4,077**	8,047	13,044	298
Oct03	4,402	2,682	612	239	161	**4,115**	8,323	13,793	331
Nov03	3,402	2,605	455	201	132	**4,156**	8,116	13,834	342
Dec03	2,884	2,288	446	180	136	**4,195**	8,797	15,073	401
Average/Sum	51,334	32,066	6,667	2,819	1,767	**48,076**	95,311	166,671	314
Jan04	2,980	1,985	347	126	135	**4,215**	8,547	15,234	421
Feb04	3,972	2,481	382	189	91	**4,333**	8,134	13,826	433
Mar04	5,942	2,124	664	294	171	**4,421**	8,575	14,091	364
Apr04	5,814	2,425	712	334	179	**4,536**	8,220	13,628	156
May04	5,993	2,268	720	243	207	**4,450**	8,558	13,847	170
Jun04	5,784	3,516	681	231	213	**4,559**	8,267	13,286	263
Jul04	5,283	2,596	702	300	194	**4,576**	8,487	13,807	308
Aug04	5,200	2,797	617	232	157	**4,616**	8,810	13,774	309
Sep04	4,721	2,895	581	212	141	**4,529**	8,378	13,125	272
Oct04	4,457	3,222	687	234	189	**4,549**	8,393	13,846	370
Nov04	4,148	3,202	722	242	225	**4,559**	8,418	13,850	434
Dec04	3,166	2,677	512	218	126	**4,474**	8,484	15,462	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	**53,818**	101,272	167,774	331
Jan05	3,187	1,854	491	158	174	**4,580**	7,941	15,452	466
Feb05	4,373	2,215	547	236	142	**4,751**	7,144	13,354	482
Mar05	6,005	2,480	991	527	210	**4,805**	7,728	14,425	360
Apr05	6,479	3,269	998	370	255	**4,976**	7,832	13,684	146
May05	6,816	3,681	940	350	230	**4,979**	8,227	13,690	224
Jun05	6,976	2,655	892	330	286	**4,866**	7,925	13,023	250
Jul05	5,816	2,810	881	327	294	**4,837**	8,194	13,920	391
Aug05	6,338	2,927	907	316	269	**4,992**	8,464	13,935	423
Sep05	5,725	3,698	784	268	212	**5,133**	8,101	13,270	392
Oct05	5,221	3,096	986	292	346	**5,372**	9,072	13,840	430
Nov05	5,296	2,952	920	368	236	**5,452**	8,967	14,094	491
Dec05	3,634	2,663	850	378	258	**5,565**	9,522	15,679	523
Average/Sum	65,866	34,301	10,187	3,921	2,912	**60,308**	99,116	168,365	381
Jan06	4,686	2,318	647	254	212	**5,479**	**9,228**	14,951	495
Feb06	5,933	3,045	798	337	219	**5,337**	**7,945**	13,552	531
Mar06	7,189	3,526	1,250	594	281	**5,353**	**8,174**	14,648	540
Apr06	7,182	**3,463**	1,010	396	270	**5,306**	**8,799**	**13,797**	201
May06	7,996	**3,880**	1,189	412	310	**5,280**	**8,381**	**13,941**	184
Jun06	7,489	**4,276**	**1,411**	**458**	**320**	5,419			314
Jul06	**6,407**	**3,583**	**1,197**	**496**	**253**	5,671			442
Aug06		**3,299**							**391**
Sep06									
Oct06									
Nov06									
Dec06									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
Jan03	32.70	5.88	5,243	134	752	2,648	156	40,855
Feb03	35.73	6.83	4,851	137	742	2,389	176	44,729
Mar03	33.16	8.94	6,284	150	790	2,700	175	52,588
Apr03	28.14	5.88	4,657	142	828	2,531	147	42,506
May03	28.07	5.73	4,266	121	736	2,580	140	56,432
Jun03	30.52	5.93	4,226	138	807	2,568	164	103,404
Jul03	30.70	5.58	4,574	109	812	2,465	174	145,718
Aug03	31.60	5.08	4,625	124	726	2,200	130	115,427
Sep03	28.31	5.19	4,305	161	820	2,613	148	71,269
Oct03	30.35	4.92	4,648	136	809	2,682	160	45,335
Nov03	31.06	4.60	4,445	144	681	2,536	150	33,853
Dec03	32.14	5.11	4,921	140	657	2,768	171	54,191
Average/Sum	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,445	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,912	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,396	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,131	134	732	2,795	165	42,699
May04	40.28	6.28	5,341	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,734	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,818	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,177	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,073	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,174	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,838	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,891	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,240	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,533	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,096	1,195	7,544	38,038	2,284	906,714
Jan06	65.54	9.52	**7,735**	93	508	3,794	224	41,621
Feb06	62.01	7.38	**6,662**	59	442	3,505	195	41,959
Mar06	62.97	6.47	**6,641**	61	521	4,081	250	54,273
Apr06	70.16	6.18	**6,381**	73	481	3,654	176	44,925
May06	70.96	5.71	**6,444**	76	490	4,236	232	72,583
Jun06	70.97	**5.22**	**6,599**	68	472	4,081	214	**115,760**
Jul06	74.46		**6,656**	**33**	**376**	3,370	214	
Aug06	**73.08**					**3,813**	**226**	
Sep06								
Oct06								
Nov06								
Dec06								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9	**115.0**	117.6	1.1095	1.4159	6.00	8.00
Jun06	138.9	136.0	140.5		**117.8**	1.1138	1.4101	6.00	8.00
Jul06	**140.8**	**137.5**	**143.0**			1.1292	1.4318	6.00	8.25
Aug06						**1.1183**	**1.4321**	**6.00**	**8.25**
Sep06									
Oct06									
Nov06									
Dec06									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Alberta Government Services**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Economic Development,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Highlights of the Alberta Economy

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